DALLAS LAKE ASSOCIATON– BY-LAWS

As Amended June 2025

ARTICLE 1: NAME OF ORGANIZATION
The name of the organization shall be the Dallas Lake Property Owners' Association Inc.

ARTICLE 2: PURPOSE OF THE ORGANIZATION
To act as an advocate for the well-being of the lake and members of the association.

ARTICLE 3: MEMBERSHIP
Membership is open to all residents and property owners of Dallas Lake. This means all residents and property owners whose property is directly on the lakeshore, bay and channels are eligible and encouraged to join.

ARTICLE 4: FISCAL YEAR
The association's fiscal year will be from January 1 to December 31.

ARTICLE 5: MEMBERSHIP MEETINGS
At least one general meeting shall be held each year and it shall be held on the second Saturday of June. Additional meetings may be called for by the board. The time and place will be established by the directors. Notices of the meeting will be sent to all members of record. Each member whose dues are paid is entitled to vote.

ARTICLE 6: DUES
Membership dues shall be determined by the Board of Directors each year.

ARTICLE 7: BOARD OF DIRECTORS
Section 1: Number of Directors
The Board of Directors shall be comprised of a maximum of eleven (11) members. All board members must be members in good standing of the association.

Section 2: Elections
The president of the association will select a nominating committee each year to nominate or re-nominate candidates to fill vacancies and/or expired terms of board members at least ninety (90) days prior to the June general meeting. All nominees must be members in good standing.
Directors will be elected by a majority of those members casting votes at the June general meeting. Directors will serve without compensation.

Section 3: Terms
Each new member of the Board of Directors shall serve for an initial three (3) year term. Board members will be eligible to serve additional terms of two (2) years if elected by the membership. Directors who miss three (3) consecutive board meetings will no longer be considered active directors.

Section 4: Vacancies
Whenever vacancies occur within a member's term, the vacancy may be filled by the vote of a majority of the remaining members of the board.

Section 5: Powers of the Board of Directors
The Board of Directors shall have the authority to manage the business of the association and in that regard hire such agents as may be required.

Resolutions may be passed by a simple majority of the Board of Directors in attendance at a scheduled board meeting. Attendance can be met by participating through remote means.

The President and Treasurer jointly have the authority to obligate the association on any one expenditure up to $1,000 or any expenditure for which the total would be up to $1,000. The Board of Directors by majority vote shall have the authority to approve any single expenditure over $1,000 or any expenditure for which the total will exceed $1,000 whether recommended by the officers or a majority of members in attendance at a general meeting.

Whereas membership dues go directly to the General Fund, other funds have been established to pay for specific purposes through voluntary contributions. Any transfer of money out of one fund to another, with the exception of the General Fund, shall require a simple majority of the members in attendance at a general meeting. Notice must be mailed thirty (30) days prior to the meeting to all members explaining the proposed transfer of funds. Absent members may vote by written notice to the Board of Directors signed by the member. This notice must be received prior to the general meeting to be considered in the voting process.

ARTICLE 8: OFFICERS

Section 1: The Board of Directors shall elect officers of the association from the elected Board of Directors.

Section 2: The officers shall consist of a President, Vice-President, Secretary and Treasurer.

Section 3: The officers shall be elected from the members of the Board of Directors immediately following the June annual meeting and newly elected officers shall take office immediately following the vote.

Section 4: If an office shall be vacant within the year, the directors shall elect a successor to complete the unexpired term.

Section 5: The officers shall serve for a term of two (2) years.

ARTICLE 9: DUTIES OF THE PRESIDENT

The president shall preside at all meetings of the directors and the members, appoint all committees, and sign as president of the association all papers bearing directly or indirectly upon the association.

ARTICLE 10: DUTIES OF THE VICE-PRESIDENT

It shall be the duty of the vice-president in the absence of the president to preside and to perform all the duties pertaining to the office of the president and to render such assistance as may be required of him. In the event of a vacancy in the president’s office, he shall preside until the Board of Directors elects a president to fill the vacancy.

ARTICLE 11: DUTIES OF THE SECRETARY
It shall be the duty of the secretary to keep a written record of the proceedings of the Board of Directors and all meetings, annual or otherwise of the association, be responsible for all correspondence of the association and to maintain a list of all members entitled to vote. The secretary is responsible for reserving a location site as necessary for meetings (board and general).

ARTICLE 12: DUTIES OF THE TREASURER
The treasurer shall pay all bills and shall make a report of the financial condition of the association on a regular basis and make a report of the financial condition at each general meeting of the association members. Also, the duties shall include the custody and care of the funds of the association and the duty to maintain proper accounting records, sign checks of the association and make available to the secretary a list of all due paying members.

ARTICLE 13: MEETINGS OF THE BOARD OF DIRECTORS
Section 1: Regular meetings of the Board of Directors shall be held in March and August of each year. Special meetings will be called by the president. A quorum must be met at regular or special meetings of the Board of Directors in order to conduct official business.

Section 2: A quorum shall consist of two-thirds (2/3) of the Board of Directors.

ARTICLE 14: ORDER OF BUSINESS
Any regular or special meeting of the Board of Directors or association shall be conducted as follows: reading of the minutes of the previous meeting, report of the treasurer, committee reports, unfinished business, new business and adjournment.

ARTICLE 15: CERTIFIED LIST OF MEMBERSHIP
Ten (10) days prior to each meeting of the association members, a list of all the members entitled to vote shall be prepared by the secretary.

ARTICLE 16: AMENDMENTS
These By-Laws may be amended by a simple majority of the members in attendance at a general meeting. Notice must be mailed thirty (30) days prior to the meeting to all members explaining the proposed change. Absent members may vote by written notice to the Board of Directors signed by the member. This notice must be received prior to the general meeting to be considered in the voting process.

Article 17: DISSOLUTION AND DISTRIBUTION OF ASSETS
The board must propose dissolution and make recommendation for distribution of any assets lawfully available. The Association members shall approve by a simple majority of the members in attendance at a general meeting. Notice must be mailed thirty (30) days prior to the meeting to all members explaining the reason(s) for dissolution and include the recommended final distribution of assets. Absent members may vote by written notice to the Board of Directors signed by the member. This notice must be received prior to the general meeting to be considered in the voting process.

Amended by adding Article 17 June, 2025 (Previous amendments June, 2023 and August, 2001)